

Delaware Humane Association

Planned Giving: Sample Bequest Language and Planned Giving Definitions

Bequests

The simplest approach is making a gift in your will, also called a “bequest.” Making a bequest is easy – you can designate a specific dollar amount, a particular asset, a fixed percentage of your entire estate, or leave your residuary estate after providing for your loved ones.

Sample Bequest Language (to be used in consultation with your attorney):

A gift to be used where the need is greatest:

“I give the sum of \$_____ (or _____% of my estate) to the Delaware Humane Association, which has a federal tax identification number of 51-0082499 and a current address of 701 A Street, Wilmington, DE 19801.”

A gift for a special purpose:

“I give the sum of \$_____ (or _____% of my estate) to the Delaware Humane Association, which has a federal tax identification number of 51-0082499 and a current address of 701 A Street, Wilmington, DE 19801, for the following purpose:

If, as determined by the governing board of Delaware Humane Association, it becomes impractical to use this gift to the specific purpose stated above, then the governing board may, in its discretion, change the purpose of the gift as needed while remaining as close as possible to my original intent for this gift.”

IRA Charitable Rollover

If you are 70 ½ or older, the IRA Charitable Rollover allows you to transfer IRA assets of up to \$100,000 to DHA and exclude the transfer from your taxable income.

Beneficiary Designations

You may name DHA as the beneficiary of a life insurance policy or a retirement account. You can designate a specific dollar amount or a percentage of the account, or make DHA a contingent beneficiary.

Charitable Gift Annuity

Contract between donor and charity where donor transfers cash/property in exchange for partial tax deduction and a lifetime stream of annual income from the charity. When the donor dies, the charity keeps the gift.

Remainder Trusts

A trust that provides specified distributions annually to one or more beneficiaries, at least one of which is not a charity. 5-50% of the trust assets remaining at the end of the period specified goes to charity.

An estate planning attorney or financial advisor can advise you best on how to implement these giving approaches and what works optimally for your estate plan.

For more information about planned giving and DHA, please contact:

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